

Minute of Cabinet – 17 January 2012

110. MEDIUM TERM CAPITAL PROGRAMME

Councillors Westley and Owens introduced the report of the Borough Treasurer which set out a number of options for determining the medium term capital programme in the context of the current difficult financial environment.

In reaching the decision below, Cabinet considered the details set out in the report before it and accepted the reasons contained in it.

- RESOLVED:
- A. That the medium term financial position be noted.
 - B. That the Portfolio Holder for Resources and Transformation be given delegated authority to submit firm proposals to Council on 29 February 2012 to enable the capital programme to be set.
 - C. That call-in is not appropriate for this item as it is to be submitted to the Executive Overview and Scrutiny Committee on 2 February 2012.